

# Plan for your future.

Term life insurance from New York Life Group Benefit Solutions.



Help protect against the unexpected. With New York Life Group Benefit Solutions (NYL GBS) Term Life insurance, you can do just that – give yourself and your family financial protection and peace of mind, if something were to happen to you.

Term Life insurance can provide your family with additional financial resources if you should pass away prematurely.<sup>1</sup>

It can help your family:

- › Cover final expenses
- › Cover your family's living expenses
- › Pay off your mortgage and other debts
- › Take care of your children's education

Life insurance is an important part of your family's financial plan, especially during a time that could be difficult enough without added financial stress.

## How much life insurance should you buy?

Many factors need to be considered, including:

- › The financial support your family will lose if you're gone
- › Costs associated with final expenses, child care and education
- › Debts, such as unpaid mortgage, credit cards and other loans
- › Your spouse's retirement needs

## How does it work?

- › Once you select a coverage amount and enroll in term life insurance, pending approval if needed<sup>2</sup>, you'll pay for your selected coverage amount through convenient payroll deductions.
- › You'll be covered for a specific period of time, or "term."
- › If you pass away during the term, the beneficiary or beneficiaries you choose will receive a payment for a covered claim. Please be sure to let your beneficiary know you've selected them, so they can submit a claim for the life insurance.

## Value-added programs and services

NYL GBS is dedicated to helping you navigate the unexpected, through issues large and small. Whatever life brings – whether you're healthy, sick, injured, facing a life-changing event or financial challenges – we can help in a variety of ways. Your term life insurance plan connects you and your family to a suite of programs and services for use at any time at no additional cost.<sup>3</sup>



## Even if you already have some life insurance, is it enough?

Use our insurance needs calculator at [nyl.com/life](https://nyl.com/life) to help you find out how much you might need.



<sup>1</sup> See your plan materials for details, as exceptions may apply.

<sup>2</sup> Pending approval if needed for Life insurance coverage requests above the Guaranteed Issue Amount.

<sup>3</sup> These programs are NOT insurance and do not provide reimbursement for financial losses. Some restrictions may apply. Customers are required to pay the entire discounted charge for any discounted products or services available through these programs. Some services are available at the option of the employer for an additional cost. Full terms, conditions and exclusions are contained in the applicable client program description and are subject to change. Program availability may vary by plan type and location and are not available where prohibited by law. These programs are not available under policies issued by New York Life Group Insurance Company of NY.

New York Life Group Benefit Solutions products and services are provided by Life Insurance Company of North America and New York Life Group Insurance Company of NY, subsidiaries of New York Life Insurance Company. Life Insurance Company of North America is not authorized in NY and does not conduct business in NY.

**New York Life Insurance Company**

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