**AD 117 New York Life Whole Life ("WL"), AD 117 New York Life Custom Whole Life ("CWL"), and AD 119 New York Life Custom Survivorship Whole Life ("CSWL") (CL, CWL, and CSWL, collectively the "Policies") Information**

The Policies are Whole Life ("WL") policies that are currently issued by New York Life Insurance Company ("NYLIC"). They have fees and charges at the Policy level. The table below shows the range of these fees and charges for the Policies.

| **Transaction Charges** | |
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| Insurance Exchange Rider Payment (When you exercise the benefit) | A one-time payment may be required upon exercise depending upon the Cash Surrender Value of the existing and new policies at the time of exchange |
| Living Benefits Rider Fee (When you exercise the benefit) | A one-time payment of $150 |
| Option to Purchase Paid-Up Additions ("OPP") Premium Expense Charge | The rider allows clients to pay additional premium to purchase additional Death Benefit. 12-45% of additional premium is deducted prior to applying the remaining funds to the policy. |
| Extension of Premium Paying Period (CWL only – when you exercise the benefit) | $100 in policy years 1 and 2; $250 in policy years 3-5. If a credit is applicable, the charge is deducted from the credit. |
| **Policy Charges** | |
| Policy Premiums | Rate charged per thousand of Face Amount depending on insured's age, gender, risk class, premium paying years, and face amount band. If premiums are paid in any other frequency besides annual, a premium mode factor will be applied resulting in a higher annualized premium. Those factors are:<br>Semiannual - .520; Quarterly - .265; Monthly Billable - .090; Monthly Recurring - .088 |
| Policy Fee | $55-$100<br>If premiums are paid in any other frequency besides annual, a premium mode factor will be applied resulting in a higher annualized fee not to exceed $216. |
| Loan Interest (Interest accrues daily at the current loan interest rate and is due on the annual policy anniversary) | Rate is the greater of 5% or the Moody's Corporate Bond Yield Average – Monthly Corporate Averages. |
| Reinstatement (Charge only applied after a policy lapses and is reinstated) | Overdue premiums charged 6% interest when a lapsed policy is reinstated |
| **Optional Rider Charges** | |
| Accidental Death Benefit Rider | Rate charged per thousand of Face Amount depending on insured's age, gender, risk class, and premium paying years |

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| Children's Insurance) Rider | $5 per unit of insurance. One unit equals $1,000 of coverage |
| Child's Protection Benefit Rider | Percent of premium charge depending on insured's age, gender, risk class, and premium paying years |
| Chronic Care Rider("CCR")[1] | Rate charged per thousand of Chronic Care Benefit depending on insured's age, gender, risk class, premium paying years, and chronic care payment months |
| Disability Waiver of Premium | Percent of premium charge depending on insured's age, gender, risk class |
| Dividend Option Term Rider | Rate charged per thousand of Face Amount depending on insured's age, gender, risk class |
| Level Term 5 Rider | Rate charged per thousand of Face Amount depending on insured's age, gender, risk class |
| Level First to Die Rider | Rate charged per thousand of Face Amount depending on insured's age, gender, risk class |
| Level Second to Die Rider | Rate charged per thousand of Face Amount depending on insured's age, gender, risk class |
| Payer Protection Benefit Rider | Percent of premium charge depending on insured's age, gender, risk class, and premium paying years |
| Policy Purchase Option | Rate charged per thousand of Option Amount depending on insured's age and gender |
| Spouse's Paid-Up Insurance Purchase Option Rider ("SPPO")[2] | Automatically included with all base policies at no additional charge |
| Yearly Convertible Term Rider | Rate charged per thousand of Face Amount depending on insured's age, gender, risk class |

[1] The payment of CCR benefits are discounted using the loan interest rate if you elect to receive benefits on an annual basis. Also known as the Chronic Illness Rider ("CIR") in California.
[2] This rider is known as the Rider Insured's Paid-Up Insurance Purchase Option ("RPPO") Rider in New York.

**Compensation and Benefits**

*First Year Commissions*
Agents are paid First Year Commissions ("FYC") based on the amount of base policy premium that is paid during the first policy year relative to the Commissionable Target Premium, which varies based on issue age, sex, risk class, death benefit option, and face amount. FYC is 55% of premium amounts paid in the first year up to the Commissionable Target Premium and 3.5% of premium amounts paid above the Commissionable Target Premium. Rider premiums are not applied towards the Commissionable Target Premium and commissions paid on riders vary between 3%-55%.

OPP contributions are compensation at 3% of the remitted amount.

*Renewal Commissions*

Renewal commissions will be payable to agents on renewal premiums paid as long as the agent continues to operate under an agent's contract with New York Life. Agents other than the original writing agent(s) on the base policy are not eligible to be credited with any renewal commissions. Renewal commissions vary by agent contract but range from 2% to 8%. Some agent contracts are also eligible for conditional renewal commissions ranging from 3% to 15% of premium amounts paid up to the Commissionable Target Premium in policy years 3, 4, 5, 10, 15, and 20.

*Service Fees*
On most agent contracts, beginning in policy year 16 a service fee of 2% of premiums is paid to the servicing agent of record.

*New York Life Agent's Reinsurance Company (NYLARC)*
The Policies rated Standard or better and written by members of NYLARC will participate in NYLARC.

*Agents Progress-Sharing Investment Plan (APSI)*
Commissions on the Policies can be deferred under the 401(k) option in the APSI Plan. There will be no Company contribution under the APSI Plan for the Policies.

*Commission Chargeback Rules*
We reverse unearned FYC if a policy surrenders or forecloses in the first policy year.