



Annuities

New York Life Essentials Variable Annuity Performance Summary as of September 30, 2008

To obtain a copy of the product and funds prospectuses, please contact your NYLIFE Securities LLC Registered Representative or call 1-800-598-2019. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.

¹ The performance shown is for the indicated classes/shares only. These classes/shares were introduced for new sales on June 2, 2003 (except Fidelity® VIP Mid Cap - Service Class 2 which was added September 8, 2003 as an Investment Division available through New York Life Essentials Variable Annuity, Victory VIF Diversified Stock - Class A which was added May 1, 2004 as an Investment Division through New York Life Essentials Variable Annuity, Columbia Small Cap Value Fund, Variable Series - Class B which was added November 15, 2004 as an Investment Division through New York Life Essentials Variable Annuity, MainStay VP Floating Rate-Service Class, MainStay VP Balanced-Service Class, Royce Micro-Cap Portfolio - Investment Class and Royce Small-Cap Portfolio Investment Class which were added May 1, 2005 as Investment Divisions available through New York Life Essentials Variable Annuity and MainStay VP Conservative Allocation-Service Class, MainStay VP Modera Allocation-Service Class, MainStay VP Moderate Growth Allocation-Service Class and MainStay VP Growth Allocation-Service Class which were added February 13, 2006 as Investment Divisions available through New York Life Essentials Variable Annuity). These classes/shares impose a 12b-1 fee (except CVS Calvert Social Balanced, MainStay VP Cash Management, Royce Micro-Cap Portfolio - Investment Class, Royce Small-Cap Portfolio - Investment Class and Van Eck Worldwide Hard Assets). Performance for these new classes/shares are lower than the returns for those classes/shares that do not impose a 12b-1 fee. Contact your NYLIFE Securities Registered Representative or call 1-800-598-2019 for more information.

² Assumes no deduction for contingent deferred sales charge.

³ Risk Tolerances are assigned by New York Life. The Investment Divisions are grouped by risk classifications that reflect performance volatility based on Lipper classifications as of December 31, 2007. Lipper is a widely used independent research firm, which ranks mutual funds and other investment companies by overall performance, investment objectives and assets.

⁴ The New York Life Essentials Variable Annuity was first offered for sale on May 10, 2002. Certain Portfolios and Investment Divisions existed prior to this date. The performance for MainStay VP Fund, Inc. portfolios are based on the Initial Class Portfolio Inception Date (where applicable). The performance for all other funds is based on the Portfolio Inception Date reflected in this performance summary. All performance has been modified to reflect Separate Account and Fund annual expenses as if the policy had been available during the periods shown. The New York Life Essentials Variable Annuity invests in NYLIAC Variable Annuity Separate Account III.

⁵ Performance is calculated as of the initial date a deposit was received in the Investment Division.

⁶ The S&P 500 Index is an unmanaged index and is widely regarded as the standard for measuring Large-Cap U.S. stock market performance. "S&P 500" is a trademark of the McGraw-Hill Companies, Inc. and has been licensed for use by the MainStay VP S&P 500 Index Portfolio. The MainStay VP S&P 500 Index Portfolio is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard and Poor's makes no representation regarding the advisability of investing in the MainStay VP S&P 500 Index Portfolio. Investors cannot invest directly in an Index.

⁷ **An Investment in the MainStay VP Cash Management Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency and there can be no assurance that the Portfolio will be able to maintain a stable net asset value. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Portfolio. The current yield as of September 30, 2008 more closely reflects the Portfolio's earnings than the total return figures shown.**

⁸ New Allocations to the Alger American SmallCap Growth Investment Division will not be accepted from Policyowners who were not invested in the Investment Division as of June 1, 2007. (formerly known as Alger American Small Capitalization)

⁹ The MainStay VP Value - Service Class Portfolio merged with and into the MainStay VP ICAP Select Equity - Service Class Portfolio on May 16, 2008.

Historically, certain fees have been assumed or reduced by some of the portfolios. Had these expenses not been assumed or reduced, the total return for these Investment Divisions would have been lower.

New York Life Insurance Company
New York Life Insurance and Annuity
Corporation (A Delaware Corporation)
51 Madison Avenue
New York, NY 10010

Issuer: New York Life Insurance and Annuity
Corporation (A Delaware Corporation)

Distributor: NYLIFE Distributors LLC
Member FINRA/SIPC
SMRU 284403CV (exp. 5/30/09)
New York Life Insurance and Annuity Corporation,
NYLIFE Distributors LLC and NYLIFE Securities LLC
are wholly owned subsidiaries of New York Life
Insurance Company.



New York Life Essentials Variable Annuity Performance Summary

*as of September 30, 2008

Average Annual Total Return as of September 30, 2008 (Updated Monthly)

Investment Divisions ¹	Risk Level ³	Portfolio Inception Date	Investment Division Inception Date ⁴	Month to Date*	Year to Date* (Updated Monthly)	Assuming No Surrender ²					Assuming Surrender				
						1 Year ⁴	3 Year ⁴	5 Year ⁴	10 Year ⁴	Since Investment Division Inception ⁵	1 Year ⁴	3 Year ⁴	5 Year ⁴	10 Year ⁴	Since Investment Division Inception ⁵
Equity															
MainStay VP Capital Appreciation-Service Class	High	06/02/2003	06/02/2003	-12.70%	-23.78%	-25.81%	-3.73%	0.79%	-1.91%	0.94%	-30.49%	-5.79%	-0.33%	-1.91%	0.08%
MainStay VP Common Stock - Service Class	High	06/02/2003	06/02/2003	-9.49%	-19.88%	-22.47%	-1.28%	4.18%	1.83%	4.24%	-27.36%	-3.40%	3.14%	1.83%	3.44%
MainStay VP Developing Growth-Service Class	Highest	06/02/2003	06/02/2003	-9.90%	-27.20%	-24.49%	3.38%	5.94%	3.34%	7.03%	-29.24%	1.16%	4.97%	3.34%	6.32%
MainStay VP Growth Allocation-Service Class	High	02/13/2006	02/13/2006	-10.75%	-22.21%	-23.78%	N/A	N/A	N/A	-2.52%	-28.58%	N/A	N/A	N/A	-4.90%
MainStay VP Large Cap Growth-Service Class	High	06/02/2003	06/02/2003	-13.69%	-21.56%	-20.03%	0.72%	1.41%	2.42%	1.43%	-25.07%	-1.44%	0.29%	2.42%	0.55%
MainStay VP International Equity-Service Class	High	06/02/2003	06/02/2003	-8.23%	-21.15%	-23.64%	2.45%	7.96%	4.69%	7.81%	-28.45%	0.25%	7.06%	4.69%	7.13%
MainStay VP Mid Cap Core-Service Class	High	06/02/2003	06/02/2003	-15.17%	-23.45%	-26.55%	-3.24%	6.61%	N/A	7.00%	-31.18%	-5.31%	5.67%	N/A	6.29%
MainStay VP Mid Cap Growth-Service Class	High	06/02/2003	06/02/2003	-14.30%	-26.70%	-29.07%	-3.01%	7.12%	N/A	7.52%	-33.54%	-5.10%	6.19%	N/A	6.82%
MainStay VP S&P 500 Index ⁶ - Service Class	High	06/02/2003	06/02/2003	-9.02%	-20.35%	-23.37%	-1.65%	3.14%	1.09%	3.11%	-28.20%	-3.76%	2.06%	1.09%	2.28%
MainStay VP Small Cap Growth-Service Class	Highest	06/02/2003	06/02/2003	-10.70%	-19.43%	-25.31%	-7.07%	0.31%	N/A	1.08%	-30.01%	-9.07%	-0.80%	N/A	0.21%
Alger American SmallCap Growth -Class S Shares ⁸	Highest	05/01/2002	06/02/2003	-13.75%	-26.87%	-27.10%	0.46%	7.98%	N/A	9.09%	-31.69%	-1.69%	7.08%	N/A	8.43%
Columbia Small Cap Value Fund, Variable Series - Class B	High	06/01/2000	11/15/2004	-5.09%	-6.25%	-10.57%	2.15%	8.98%	N/A	3.93%	-16.21%	-0.04%	8.11%	N/A	2.51%
Dreyfus IP Technology Growth-Service Shares	Highest	12/29/2000	06/02/2003	-15.30%	-26.14%	-26.90%	-3.58%	-0.83%	N/A	0.11%	-31.50%	-5.65%	-1.93%	N/A	-0.76%
Fidelity [®] VIP Contrafund [®] -Service Class 2	High	01/12/2000	06/02/2003	-11.97%	-26.23%	-25.93%	-1.05%	6.29%	5.08%	7.14%	-30.60%	-3.17%	5.34%	5.08%	6.44%
Fidelity [®] VIP Mid Cap - Service Class 2	High	01/12/2000	09/08/2003	-13.60%	-21.69%	-23.74%	0.71%	10.28%	N/A	9.86%	-28.54%	-1.45%	9.45%	N/A	9.18%
Janus Aspen Series Worldwide Growth-Service Shares	High	12/31/1999	06/02/2003	-10.56%	-28.92%	-32.58%	-2.77%	1.42%	N/A	1.67%	-36.83%	-4.86%	0.30%	N/A	0.80%
MFS [®] Research Series-Service Class	High	05/01/2000	06/02/2003	-8.98%	-18.55%	-18.73%	0.13%	5.58%	N/A	4.75%	-23.85%	-2.02%	4.60%	N/A	3.97%
Neuberger Berman AMT Mid-Cap Growth - Class S	High	02/18/2003	06/02/2003	-12.05%	-25.03%	-27.10%	1.60%	7.78%	N/A	7.66%	-31.69%	-0.58%	6.88%	N/A	6.96%
Royce Micro-Cap Portfolio - Investment Class	High	12/27/1996	05/01/2005	-12.32%	-20.25%	-23.40%	-0.05%	6.42%	13.38%	4.34%	-28.22%	-2.19%	5.47%	13.38%	2.72%
Royce Small-Cap Portfolio - Investment Class	High	12/27/1996	05/01/2005	-9.14%	-4.86%	-9.94%	2.34%	9.36%	11.92%	4.10%	-15.61%	0.14%	8.51%	11.92%	2.47%
Van Eck Worldwide Hard Assets	High	09/01/1989	05/01/1998	-21.39%	-22.86%	-17.61%	12.22%	24.01%	14.41%	18.69%	-22.80%	10.33%	23.50%	14.41%	18.44%
Van Kampen UIF Emerging Markets Equity-Class II	Highest	01/10/2003	06/02/2003	-16.20%	-38.87%	-36.10%	6.89%	16.48%	N/A	18.79%	-40.12%	4.81%	15.82%	N/A	18.34%
Victory VIF Diversified Stock - Class A Shares	Moderate	07/01/1999	05/01/2004	-11.42%	-17.90%	-19.78%	1.03%	5.75%	N/A	3.51%	-24.84%	-1.13%	4.77%	N/A	2.27%
Equity and Income															
MainStay VP Balanced-Service Class	Moderate	05/01/2005	05/01/2005	-7.75%	-14.77%	-14.70%	-2.05%	N/A	N/A	-0.59%	-20.08%	-4.15%	N/A	N/A	-2.19%
MainStay VP Convertible-Service Class	Moderate	06/02/2003	06/02/2003	-13.88%	-21.13%	-21.26%	-0.69%	2.80%	4.57%	2.76%	-26.22%	-2.82%	1.70%	4.57%	1.91%
MainStay VP ICAP Select Equity-Service Class ⁹	Moderate	06/02/2003	06/02/2003	-7.71%	-20.81%	-24.46%	-0.13%	4.51%	2.46%	4.32%	-29.22%	-2.27%	3.48%	2.46%	3.52%
MainStay VP Mid Cap Value - Service Class	High	06/02/2003	06/02/2003	-10.80%	-16.41%	-22.69%	-2.89%	4.35%	N/A	4.56%	-27.56%	-4.97%	3.32%	N/A	3.77%
MainStay VP Moderate Allocation-Service Class	Moderate	02/13/2006	02/13/2006	-7.32%	-14.74%	-15.13%	N/A	N/A	N/A	-0.74%	-20.48%	N/A	N/A	N/A	-3.17%
MainStay VP Moderate Growth Allocation-Service Class	Moderate	02/13/2006	02/13/2006	-9.31%	-18.81%	-19.85%	N/A	N/A	N/A	-1.63%	-24.90%	N/A	N/A	N/A	-4.04%
MainStay VP Total Return-Service Class	Moderate	06/02/2003	06/02/2003	-8.12%	-15.96%	-17.19%	-0.98%	2.24%	1.11%	2.42%	-22.40%	-3.11%	1.12%	1.11%	1.56%
CVS Calvert Social Balanced	Moderate	09/02/1986	05/01/1995	-7.62%	-15.47%	-16.90%	-2.40%	1.70%	1.17%	1.61%	-22.14%	-4.49%	0.58%	1.17%	1.02%
Fidelity [®] VIP Equity-Income-Service Class 2	Moderate	01/12/2000	06/02/2003	-10.61%	-25.15%	-30.03%	-3.23%	2.81%	2.37%	2.76%	-34.44%	-5.31%	1.71%	2.37%	1.92%
Janus Aspen Series Balanced-Service Shares	Moderate	12/31/1999	06/02/2003	-6.93%	-11.11%	-11.10%	2.76%	4.84%	N/A	4.31%	-16.70%	0.55%	3.83%	N/A	3.51%
MFS [®] Investors Trust Series-Service Class	Moderate	05/01/2000	06/02/2003	-8.46%	-16.84%	-17.99%	0.96%	4.90%	N/A	4.60%	-23.15%	-1.20%	3.89%	N/A	3.81%
MFS [®] Utilities Series - Service Class	Moderate	05/01/2000	06/02/2003	-16.35%	-26.39%	-23.20%	5.28%	14.28%	N/A	14.42%	-28.04%	3.13%	13.56%	N/A	13.86%
T. Rowe Price Equity Income Portfolio-II	Moderate	04/30/2002	06/02/2003	-7.15%	-18.68%	-21.58%	-0.81%	4.61%	N/A	4.32%	-26.52%	-2.94%	3.58%	N/A	3.52%
Income															
MainStay VP Bond-Service Class	Moderate	06/02/2003	06/02/2003	-1.06%	-1.03%	1.47%	2.20%	1.84%	3.10%	1.56%	-4.92%	0.00%	0.71%	3.10%	0.68%
MainStay VP Cash Management-Current 7-day yield is 0.23%	Low	01/29/1993	05/01/1995	0.02%	0.83%	1.60%	2.66%	1.57%	1.82%	1.12%	-4.80%	0.46%	0.45%	1.82%	0.54%
MainStay VP Conservative Allocation-Service Class	Moderate	02/13/2006	02/13/2006	-5.62%	-10.86%	-10.64%	N/A	N/A	N/A	-0.11%	-16.27%	N/A	N/A	N/A	-2.57%
MainStay VP Floating Rate-Service Class	Low	05/01/2005	05/01/2005	-5.22%	-6.48%	-6.72%	-0.51%	N/A	N/A	-0.24%	-12.60%	-2.65%	N/A	N/A	-1.85%
MainStay VP Government-Service Class	Moderate	06/02/2003	06/02/2003	0.13%	1.65%	4.31%	2.99%	2.09%	2.96%	1.59%	-2.26%	0.78%	0.96%	2.96%	0.71%
MainStay VP High Yield Corporate Bond-Service Class	Moderate	06/02/2003	06/02/2003	-5.89%	-8.81%	-9.33%	0.70%	3.92%	5.38%	5.04%	-15.05%	-1.46%	2.87%	5.38%	4.27%

"It's not timing the market...it's time in the market"

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be lower or higher than the figures shown. The investment return and the accumulation value of your policy will fluctuate so that a policy, when surrendered may be worth more or less than the premium payment(s). For current to the most recent month-end performance information, please call 1-800-598-2019 or visit www.newyorklife.com.

All performance reflects the percentage change for the period shown with capital gains and dividends reinvested and includes an annualized Separate Account Expense Charge of 1.45%. A policy service charge, equal to \$30 of the accumulation value of the policy, is not included in these charges, but will be deducted each year from the policy's accumulation value on the policy anniversary and upon surrender if the accumulation is less than \$50,000. The performance shown, therefore, would be slightly lower if your policy's accumulation value is less than \$50,000. Performance "Assuming No Surrender" does not reflect the deduction of the Surrender Charges (SC). If reflected, the performance would be reduced. Performance "Assuming Surrender" reflects the maximum SC under the policy. The maximum SC for each premium payment is 7%, declining to 4% by the 7th year after that premium payment has been in the policy, with no charge thereafter. Withdrawals and surrenders may be taxable transactions, and prior to age 59½, may be subject to a 10% IRS penalty (the penalty tax is increased to 25% in the case of a distribution from a SIMPLE IRA within the first two years of your participation in the SIMPLE IRA plan). The Investment Divisions offered through the New York Life Essentials Variable Annuity and described herein are different from mutual funds that may have similar names but are available directly to the general public. Investment results may differ.



Annuitants

New York Life Essentials Variable Annuity Performance Summary

as of September 30, 2008

Investment Divisions ¹	Risk Level ³	Portfolio Inception Date	Investment Division Inception Date ⁴	Average Annual Total Return as of September 30, 2008 (Updated Quarterly)									
				Assuming No Surrender ²					Assuming Surrender				
				1 Year ⁴	3 Year ⁴	5 Year ⁴	10 Year ⁴	Since Investment Inception ⁵	1 Year ⁴	3 Year ⁴	5 Year ⁴	10 Year ⁴	Since Investment Inception ⁵
Equity													
MainStay VP Capital Appreciation-Service Class	High	06/02/2003	06/02/2003	-25.81%	-3.73%	0.79%	-1.91%	0.94%	-30.49%	-5.79%	-0.33%	-1.91%	0.08%
MainStay VP Common Stock - Service Class	High	06/02/2003	06/02/2003	-22.47%	-1.28%	4.18%	1.83%	4.24%	-27.36%	-3.40%	3.14%	1.83%	3.44%
MainStay VP Developing Growth-Service Class	Highest	06/02/2003	06/02/2003	-24.49%	3.38%	5.94%	3.34%	7.03%	-29.24%	1.16%	4.97%	3.34%	6.32%
MainStay VP Growth Allocation-Service Class	High	02/13/2006	02/13/2006	-23.78%	N/A	N/A	N/A	-2.52%	-28.58%	N/A	N/A	N/A	-4.90%
MainStay VP Large Cap Growth-Service Class	High	06/02/2003	06/02/2003	-20.03%	0.72%	1.41%	2.42%	1.43%	-25.07%	-1.44%	0.29%	2.42%	0.55%
MainStay VP International Equity-Service Class	High	06/02/2003	06/02/2003	-23.64%	2.45%	7.96%	4.69%	7.81%	-28.45%	0.25%	7.06%	4.69%	7.13%
MainStay VP Mid Cap Core-Service Class	High	06/02/2003	06/02/2003	-26.55%	-3.24%	6.61%	N/A	7.00%	-31.18%	-5.31%	5.67%	N/A	6.29%
MainStay VP Mid Cap Growth-Service Class	High	06/02/2003	06/02/2003	-29.07%	-3.01%	7.12%	N/A	7.52%	-33.54%	-5.10%	6.19%	N/A	6.82%
MainStay VP S&P 500 Index ⁶ - Service Class	High	06/02/2003	06/02/2003	-23.37%	-1.65%	3.14%	1.09%	3.11%	-28.20%	-3.76%	2.06%	1.09%	2.28%
MainStay VP Small Cap Growth-Service Class	Highest	06/02/2003	06/02/2003	-25.31%	-7.07%	0.31%	N/A	1.08%	-30.01%	-9.07%	-0.80%	N/A	0.21%
Alger American Small Capitalization -Class S Shares ⁸	Highest	05/01/2002	06/02/2003	-27.10%	0.46%	7.98%	N/A	9.09%	-31.69%	-1.69%	7.08%	N/A	8.43%
Columbia Small Cap Value Fund, Variable Series - Class B	High	06/01/2000	11/15/2004	-10.57%	2.15%	8.98%	N/A	3.93%	-16.21%	-0.04%	8.11%	N/A	2.51%
Dreyfus IP Technology Growth-Service Shares	Highest	12/29/2000	06/02/2003	-26.90%	-3.58%	-0.83%	N/A	0.11%	-31.50%	-5.65%	-1.93%	N/A	-0.76%
Fidelity ⁹ VIP Contrafund ⁹ -Service Class 2	High	01/12/2000	06/02/2003	-25.93%	-1.05%	6.29%	5.08%	7.14%	-30.60%	-3.17%	5.34%	5.08%	6.44%
Fidelity ⁹ VIP Mid Cap - Service Class 2	High	01/12/2000	09/08/2003	-23.74%	0.71%	10.28%	N/A	9.86%	-28.54%	-1.45%	9.45%	N/A	9.18%
Janus Aspen Series Worldwide Growth-Service Shares	High	12/31/1999	06/02/2003	-32.58%	-2.77%	1.42%	N/A	1.67%	-36.83%	-4.86%	0.30%	N/A	0.80%
MFS ¹⁰ Research Series-Service Class	High	05/01/2000	06/02/2003	-18.73%	0.13%	5.58%	N/A	4.75%	-23.85%	-2.02%	4.60%	N/A	3.97%
Neuberger Berman AMT Mid-Cap Growth - Class S	High	02/18/2003	06/02/2003	-27.10%	1.60%	7.78%	N/A	7.66%	-31.69%	-0.58%	6.88%	N/A	6.96%
Royce Micro-Cap Portfolio - Investment Class	High	12/27/1996	05/01/2005	-23.40%	-0.05%	6.42%	13.38%	4.34%	-28.22%	-2.19%	5.47%	13.38%	2.72%
Royce Small-Cap Portfolio - Investment Class	High	12/27/1996	05/01/2005	-9.94%	2.34%	9.36%	11.92%	4.10%	-15.61%	0.14%	8.51%	11.92%	2.47%
Van Eck Worldwide Hard Assets	High	09/01/1989	05/01/1998	-17.61%	12.22%	24.01%	14.41%	18.69%	-22.80%	10.33%	23.50%	14.41%	18.44%
Van Kampen UIF Emerging Markets Equity-Class II	Highest	01/10/2003	06/02/2003	-36.10%	6.89%	16.48%	N/A	18.79%	-40.12%	4.81%	15.82%	N/A	18.34%
Victory VIF Diversified Stock - Class A Shares	Moderate	07/01/1999	05/01/2004	-19.78%	1.03%	5.75%	N/A	3.51%	-24.84%	-1.13%	4.77%	N/A	2.27%
Equity and Income													
MainStay VP Balanced-Service Class	Moderate	05/01/2005	05/01/2005	-14.70%	-2.05%	N/A	N/A	-0.59%	-20.08%	-4.15%	N/A	N/A	-2.19%
MainStay VP Convertible-Service Class	Moderate	06/02/2003	06/02/2003	-21.26%	-0.69%	2.80%	4.57%	2.76%	-26.22%	-2.82%	1.70%	4.57%	1.91%
MainStay VP ICAP Select Equity-Service Class ²	Moderate	06/02/2003	06/02/2003	-24.46%	-0.13%	4.51%	2.46%	4.32%	-29.22%	-2.27%	3.48%	2.46%	3.52%
MainStay VP Mid Cap Value - Service Class	High	06/02/2003	06/02/2003	-22.69%	-2.89%	4.35%	N/A	4.56%	-27.56%	-4.97%	3.32%	N/A	3.77%
MainStay VP Moderate Allocation-Service Class	Moderate	02/13/2006	02/13/2006	-15.13%	N/A	N/A	N/A	-0.74%	-20.48%	N/A	N/A	N/A	-3.17%
MainStay VP Moderate Growth Allocation-Service Class	Moderate	02/13/2006	02/13/2006	-19.85%	N/A	N/A	N/A	-1.63%	-24.90%	N/A	N/A	N/A	-4.04%
MainStay VP Total Return-Service Class	Moderate	06/02/2003	06/02/2003	-17.19%	-0.98%	2.24%	1.11%	2.42%	-22.40%	-3.11%	1.12%	1.11%	1.56%
CVS Calvert Social Balanced	Moderate	09/02/1986	05/01/1995	-16.90%	-2.40%	1.70%	1.17%	1.61%	-22.14%	-4.49%	0.58%	1.17%	1.02%
Fidelity ⁹ VIP Equity-Income-Service Class 2	Moderate	01/12/2000	06/02/2003	-30.03%	-3.23%	2.81%	2.37%	2.76%	-34.44%	-5.31%	1.71%	2.37%	1.92%
Janus Aspen Series Balanced-Service Shares	Moderate	12/31/1999	06/02/2003	-11.10%	2.76%	4.84%	N/A	4.31%	-16.70%	0.55%	3.83%	N/A	3.51%
MFS ¹⁰ Investors Trust Series-Service Class	Moderate	05/01/2000	06/02/2003	-17.99%	0.96%	4.90%	N/A	4.60%	-23.15%	-1.20%	3.89%	N/A	3.81%
MFS ¹⁰ Utilities Series - Service Class	Moderate	05/01/2000	06/02/2003	-23.20%	5.28%	14.28%	N/A	14.42%	-28.04%	3.13%	13.56%	N/A	13.86%
T. Rowe Price Equity Income Portfolio-II	Moderate	04/30/2002	06/02/2003	-21.58%	-0.81%	4.61%	N/A	4.32%	-26.52%	-2.94%	3.58%	N/A	3.52%
Income													
MainStay VP Bond-Service Class	Moderate	06/02/2003	06/02/2003	1.47%	2.20%	1.84%	3.10%	1.56%	-4.92%	0.00%	0.71%	3.10%	0.68%
MainStay VP Cash Management-Current 7-day yield is 0.23%	Low	01/29/1993	05/01/1995	1.60%	2.66%	1.57%	1.82%	1.12%	-4.80%	0.46%	0.45%	1.82%	0.54%
MainStay VP Conservative Allocation-Service Class	Moderate	02/13/2006	02/13/2006	-10.64%	N/A	N/A	N/A	-0.11%	-16.27%	N/A	N/A	N/A	-2.57%
MainStay VP Floating Rate-Service Class	Low	05/01/2005	05/01/2005	-6.72%	-0.51%	N/A	N/A	-0.24%	-12.60%	-2.65%	N/A	N/A	-1.85%
MainStay VP Government-Service Class	Moderate	06/02/2003	06/02/2003	4.31%	2.99%	2.09%	2.96%	1.59%	-2.26%	0.78%	0.96%	2.96%	0.71%
MainStay VP High Yield Corporate Bond-Service Class	Moderate	06/02/2003	06/02/2003	-9.33%	0.70%	3.92%	5.38%	5.04%	-15.05%	-1.46%	2.87%	5.38%	4.27%

"It's not timing the market...it's time in the market"

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be lower or higher than the figures shown. The investment return and the accumulation value of your policy will fluctuate so that a policy, when surrendered may be worth more or less than the premium payment(s). For current to the most recent month-end performance information, please call 1-800-598-2019 or visit www.newyorklife.com.

All performance reflects the percentage change for the period shown with capital gains and dividends reinvested and includes an annualized Separate Account Expense Charge of 1.45%. A policy service charge, equal to \$30 of the accumulation value of the policy, is not included in these charges, but will be deducted each year from the policy's accumulation value on the policy anniversary and upon surrender if the accumulation is less than \$50,000. The performance shown, therefore, would be slightly lower if your policy's accumulation value is less than \$50,000. Performance "Assuming No Surrender" does not reflect the deduction of the Surrender Charges (SC). If reflected, the performance would be reduced. Performance "Assuming Surrender" reflects the maximum SC under the policy. The maximum SC for each premium payment is 7%, declining to 4% by the 7th year after that premium payment has been in the policy, with no charge thereafter. Withdrawals and surrenders may be taxable transactions, and prior to age 59½, may be subject to a 10% IRS penalty (the penalty tax is increased to 25% in the case of a distribution from a SIMPLE IRA within the first two years of your participation in the SIMPLE IRA plan). The Investment Divisions offered through the New York Life Essentials Variable Annuity and described herein are different from mutual funds that may have similar names but are available directly to the general public. Investment results may differ.