



Annuities

New York Life Flexible Premium Variable Annuity Performance Summary  
as of September 30, 2008 for policies investing in NYLIAC Variable Annuity Separate Account I

**To obtain a copy of the product and funds prospectuses, please contact your NYLIFE Securities LLC Registered Representative or call 1-800-598-2019. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying Investment Options. Please read the prospectuses carefully before investing.**

<sup>1</sup>Performance for the classes/shares in this performance summary do not impose a 12b-1 fee except for Fidelity® VIP Mid Cap—Service Class 2 which was added on September 8, 2003, Victory VIF Diversified Stock—Class A Shares, MFS® Utilities Series—Service Class, Neuberger Berman AMT Mid-Cap Growth Portfolio—Class S which were added on May 1, 2004, Columbia Small Cap Value Fund, Variable Series—Class B which was added on November 15, 2004, MainStay VP Floating Rate—Service Class and MainStay VP Balanced—Service Class which were added on May 1, 2005, and MainStay Conservative Allocation—Service Class, MainStay VP Growth Allocation—Service Class, MainStay VP Moderate Allocation—Service Class and MainStay VP Moderate Growth Allocation—Service Class which were added on February 13, 2006 as Investment Divisions through New York Life Flexible Premium Variable Annuity) and may be higher than the returns for those classes/shares that do impose a 12b-1 fee. Contact your NYLIFE Securities LLC Registered Representative or call 1-800-598-2019 for more information.

<sup>2</sup> Assumes no deduction for contingent deferred sales charge.

<sup>3</sup> Risk Tolerances are assigned by New York Life. The Investment Divisions are grouped by risk classifications that reflect performance volatility based on Lipper classifications as of December 31, 2007. Lipper is a widely used independent research firm, which ranks mutual funds and other investment companies by overall performance, investment objectives and assets.

<sup>4</sup> Certain Portfolios existed prior to the date that they were added as Investment Divisions of the Separate Account. The performance for the MainStay VP Series fund, Inc. Service class portfolios are based on the Initial Class Portfolio (where applicable). The performance for all other funds is based on the Portfolio Inception Date reflected in the performance summary. The hypothetical performance of the Investment Divisions was derived from the performance of the corresponding Portfolio, modified to reflect Separate Account and Fund annual expenses as if the policy had been available during the periods shown.

<sup>5</sup> Performance is calculated as of the initial date a deposit was received in the Investment Division.

<sup>6</sup> The S&P 500 Index® is an unmanaged index and is widely regarded as the standard for measuring Large-Cap U.S. stock market performance. "S&P 500" is a trademark of the McGraw-Hill Companies, Inc. and has been licensed for use by the MainStay VP S&P 500 Index Portfolio. The MainStay VP 500 Index Portfolio is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard and Poor's make no representation regarding the advisability of investing in the MainStay VP S&P 500 Index Portfolio. Investors cannot invest directly in an index.

<sup>7</sup> An investment in the MainStay VP Cash Management Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency and there can be no assurance that the Portfolio will be able to maintain a stable net asset value. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Portfolio. The current yield as of September 30, 2008 more closely reflects the Portfolio's earnings than the total return figures shown.

<sup>8</sup> New allocations to the Alger American SmallCap Growth - Class O Shares Investment Division will not be accepted from Policyowners who were not invested in the Investment Division as of June 1, 2007. (formerly known as Alger American Small Capitalization)

<sup>9</sup> The MainStay VP Value - Initial Class Portfolio merged with and into the MainStay VP ICAP Select Equity - Initial Class Portfolio on May 16, 2008.

Historically, certain fees have been assumed or reduced by some of the portfolios. Had these expenses not be assumed or reduced, the total return for those Investment Divisions would have been lower.

Sales of this version of the New York Life Flexible Premium Variable Annuity were discontinued. Current policyowners may continue to make additional premium payments. Existing policies will continue to be serviced.

New York Life Insurance Company  
New York Life Insurance and Annuity  
Corporation (A Delaware Corporation)  
51 Madison Avenue  
New York, NY 10010

New York Life Insurance and Annuity Corporation,  
NYLIFE Distributors LLC and NYLIFE Securities LLC  
are wholly owned subsidiaries of New York Life  
Insurance Company.

Issuer: New York Life Insurance and Annuity  
Corporation (A Delaware Corporation)

Distributor: NYLIFE Distributors LLC  
Member FINRA/SIPC

**SMRU 298199CV (exp. 5/30/09)**



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Investment Divisions <sup>1</sup>		Risk Level <sup>3</sup>	Portfolio Inception Date	Investment Division Inception Date <sup>4</sup>	Average Annual Total Return as of September 30, 2008 (Updated Monthly)										
					Month to Date <sup>*</sup>	Year to Date <sup>*</sup> (Updated Monthly)	Assuming No Surrender <sup>2</sup>				Since Investment Division Inception <sup>5</sup>	Assuming Surrender			
							1 Year <sup>4</sup>	3 Year <sup>4</sup>	5 Year <sup>4</sup>	10 Year <sup>4</sup>		1 Year <sup>4</sup>	3 Year <sup>4</sup>	5 Year <sup>4</sup>	10 Year <sup>4</sup>
<b>Equity</b>															
MainStay VP Capital Appreciation-Initial Class	High	1/29/93	1/29/93	-12.67%	-23.55%	-25.51%	-3.33%	1.20%	-1.50%	4.51%	-30.21%	-5.40%	0.27%	-1.50%	4.51%
MainStay VP Common Stock - Initial Class	High	1/23/84	12/15/93	-9.46%	-19.64%	-22.16%	-0.87%	4.61%	2.24%	6.74%	-27.06%	-3.00%	3.65%	2.24%	6.74%
MainStay VP Developing Growth-Initial Class	Highest	5/1/98	6/1/98	-9.87%	-26.98%	-24.18%	3.80%	6.37%	3.77%	1.42%	-28.96%	1.57%	5.39%	3.77%	1.42%
MainStay VP Growth Allocation - Service Class	High	2/13/06	2/13/06	-10.74%	-22.12%	-23.66%	N/A	N/A	N/A	-3.01%	-28.47%	N/A	N/A	N/A	-5.43%
MainStay VP Large Cap Growth-Initial Class	High	5/1/98	6/1/98	-13.67%	-21.33%	-19.72%	1.13%	1.81%	2.84%	2.25%	-24.78%	-1.04%	0.88%	2.84%	2.25%
MainStay VP International Equity-Initial Class	High	5/1/95	5/1/95	-8.20%	-20.91%	-23.33%	2.86%	8.38%	5.10%	5.28%	-28.16%	0.66%	7.39%	5.10%	5.28%
MainStay VP Mid Cap Core-Initial Class	High	7/2/01	7/6/01	-15.14%	-23.22%	-26.26%	-2.85%	7.04%	N/A	4.35%	-30.90%	-4.93%	6.06%	N/A	4.09%
MainStay VP Mid Cap Growth-Initial Class	High	7/2/01	7/6/01	-14.27%	-26.48%	-28.79%	-2.62%	7.55%	N/A	2.85%	-33.27%	-4.71%	6.56%	N/A	2.60%
MainStay VP S&P 500 Index <sup>3</sup> - Initial Class	High	1/29/93	1/29/93	-8.99%	-20.11%	-23.06%	-1.25%	3.56%	1.50%	6.73%	-27.91%	-3.37%	2.61%	1.50%	6.73%
MainStay VP Small Cap Growth-Initial Class	Highest	7/2/01	7/6/01	-10.66%	-19.19%	-25.01%	-6.70%	0.71%	N/A	-2.03%	-29.73%	-8.70%	-0.22%	N/A	-2.27%
Alger American SmallCap Growth - Class O Shares <sup>8</sup>	Highest	9/21/88	10/1/96	-13.74%	-26.67%	-26.82%	0.87%	8.41%	1.85%	1.24%	-31.43%	-1.29%	7.42%	1.85%	1.24%
Columbia Small Cap Value Fund, Variable Series - Class B	High	6/1/00	11/15/04	-5.08%	-6.14%	-10.44%	2.30%	9.14%	N/A	4.15%	-16.08%	0.11%	8.14%	N/A	2.67%
Dreyfus IP Technology Growth-Initial Shares	Highest	8/31/99	7/6/01	-15.19%	-25.94%	-26.59%	-3.21%	-0.44%	N/A	-3.30%	-31.22%	-5.28%	-1.36%	N/A	-3.54%
Fidelity <sup>®</sup> VIP Contrafund <sup>®</sup> -Initial Class	High	1/3/95	10/1/96	-11.92%	-26.00%	-25.63%	-0.64%	6.72%	5.49%	7.21%	-30.31%	-2.78%	5.75%	5.49%	7.21%
Fidelity <sup>®</sup> VIP Mid Cap - Service Class 2	High	1/12/00	9/8/03	-13.59%	-21.60%	-23.62%	0.86%	10.44%	N/A	9.71%	-28.43%	-1.30%	9.43%	N/A	8.92%
Janus Aspen Series Worldwide Growth-Institutional Shares	High	9/13/93	10/1/96	-10.53%	-28.71%	-32.33%	-2.38%	1.83%	0.88%	3.09%	-36.59%	-4.48%	0.90%	0.88%	3.09%
MFS <sup>®</sup> Research Series-Initial Class	High	7/26/95	5/1/98	-8.97%	-18.31%	-18.42%	0.52%	6.01%	1.88%	0.72%	-23.56%	-1.64%	5.03%	1.88%	0.72%
Neuberger Berman AMT Mid-Cap Growth - Class S	High	2/18/03	6/2/03	-12.04%	-24.95%	-26.99%	1.76%	7.95%	N/A	6.99%	-31.59%	-0.43%	6.96%	N/A	5.88%
Royce Micro-Cap Portfolio - Investment Class	High	12/27/96	5/1/05	-12.31%	-20.16%	-23.28%	0.10%	6.58%	13.55%	4.86%	-28.12%	-2.05%	5.60%	13.55%	3.17%
Royce Small-Cap Portfolio - Investment Class	High	12/27/96	5/1/05	-9.13%	-4.75%	-9.80%	2.49%	9.52%	12.09%	3.21%	-15.48%	0.29%	8.52%	12.09%	1.50%
Van Eck Worldwide Hard Assets	High	9/1/89	5/1/98	-21.38%	-22.78%	-17.49%	12.39%	24.20%	14.59%	11.46%	-22.68%	10.10%	23.48%	14.59%	11.46%
Van Kampen UIF Emerging Markets Equity-Class I	Highest	10/1/96	10/1/96	-16.15%	-38.71%	-35.90%	7.09%	16.73%	11.60%	5.64%	-39.94%	4.80%	15.80%	11.60%	5.64%
Victory VIF Diversified Stock - Class A Shares	Moderate	7/1/99	5/1/04	-11.41%	-17.80%	-19.66%	1.19%	5.91%	N/A	3.44%	-24.72%	-0.98%	4.94%	N/A	2.35%
<b>Equity and Income</b>															
MainStay VP Balanced-Service Class	Moderate	5/1/05	5/1/05	-7.74%	-14.68%	-14.57%	-1.90%	N/A	N/A	-0.44%	-19.96%	-4.00%	N/A	N/A	-2.04%
MainStay VP Convertible-Initial Class	Moderate	10/1/96	10/1/96	-13.86%	-20.90%	-20.94%	-0.28%	3.21%	4.98%	5.11%	-25.92%	-2.42%	2.26%	4.98%	5.11%
MainStay VP ICAP Select Equity-Initial Class <sup>9</sup>	Moderate	5/1/98	6/1/98	-7.68%	-20.58%	-24.16%	0.28%	4.92%	2.87%	1.64%	-28.94%	-1.87%	3.96%	2.87%	1.64%
MainStay VP Mid Cap Value - Initial Class	High	7/2/01	7/6/01	-10.77%	-16.15%	-22.38%	-2.50%	4.77%	N/A	2.43%	-27.27%	-4.59%	3.81%	N/A	2.18%
MainStay VP Moderate Allocation - Service Class	Moderate	2/13/06	2/13/06	-7.31%	-14.64%	-15.00%	N/A	N/A	N/A	-0.77%	-20.36%	N/A	N/A	N/A	-3.21%
MainStay VP Moderate Growth Allocation - Service Class	Moderate	2/13/06	2/13/06	-9.30%	-18.72%	-19.73%	N/A	N/A	N/A	-1.82%	-24.79%	N/A	N/A	N/A	-4.23%
MainStay VP Total Return-Initial Class	Moderate	1/29/93	1/29/93	-8.08%	-15.71%	-16.85%	-0.57%	2.66%	1.52%	5.15%	-22.09%	-2.70%	1.72%	1.52%	5.15%
CVS Calvert Social Balanced	Moderate	9/2/86	5/1/95	-7.61%	-15.38%	-16.78%	-2.25%	1.86%	1.32%	4.42%	-22.02%	-4.35%	0.92%	1.32%	4.42%
Fidelity <sup>®</sup> VIP Equity-Income-Initial Class	Moderate	10/9/86	10/1/96	-10.63%	-24.93%	-29.75%	-2.86%	3.21%	2.77%	4.42%	-34.18%	-4.94%	2.26%	2.77%	4.42%
Janus Aspen Series Balanced-Institutional Shares	Moderate	9/13/93	10/1/96	-6.90%	-10.86%	-10.75%	3.15%	5.26%	5.56%	7.29%	-16.37%	0.94%	4.30%	5.56%	7.29%
MFS <sup>®</sup> Investors Trust Series-Initial Class	Moderate	10/9/95	5/1/98	-8.41%	-16.57%	-17.66%	1.37%	5.31%	1.20%	-0.03%	-22.85%	-0.81%	4.35%	1.20%	-0.03%
MFS <sup>®</sup> Utilities Series - Service Class	Moderate	5/1/00	6/2/03	-16.34%	-26.31%	-23.08%	5.44%	14.45%	N/A	13.56%	-27.93%	3.17%	13.44%	N/A	12.36%
T. Rowe Price Equity Income Portfolio	Moderate	3/31/94	5/1/98	-7.12%	-18.39%	-21.27%	-0.41%	5.03%	4.39%	3.31%	-26.23%	-2.55%	4.07%	4.39%	3.31%
<b>Income</b>															
MainStay VP Bond-Initial Class	Moderate	1/23/84	12/15/93	-1.03%	-0.73%	1.88%	2.62%	2.25%	3.52%	4.23%	-4.54%	0.42%	1.32%	3.52%	4.23%
MainStay VP Cash Management-Current yield is 0.38% <sup>7</sup>	Low	1/29/93	1/29/93	0.05%	0.95%	1.77%	2.81%	1.72%	1.97%	2.43%	-4.65%	0.61%	0.79%	1.97%	2.43%
MainStay VP Conservative Allocation - Service Class	Moderate	2/13/06	2/13/06	-5.61%	-10.76%	-10.51%	N/A	N/A	N/A	0.04%	-16.14%	N/A	N/A	N/A	-2.42%
MainStay VP Floating Rate-Service Class	Low	5/1/05	5/1/05	-5.21%	-6.37%	-6.58%	-0.36%	N/A	N/A	-0.09%	-12.46%	-2.50%	N/A	N/A	-1.70%
MainStay VP Government-Initial Class	Moderate	1/29/93	1/29/93	0.17%	1.96%	4.74%	3.41%	2.51%	3.38%	4.24%	-1.86%	1.19%	1.57%	3.38%	4.24%
MainStay VP High Yield Corporate Bond-Initial Class	Moderate	5/1/95	5/1/95	-5.86%	-8.54%	-8.97%	1.11%	4.34%	5.79%	6.72%	-14.71%	-1.06%	3.38%	5.79%	6.72%

Performance data quoted is past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be lower or higher than the figures shown. The investment return and the accumulation value of your policy will fluctuate so that a policy, when surrendered, may be worth more or less than the premium payments. For current to the most recent month-end performance information, please call 1-800-598-2019 or visit [www.newyorklife.com](http://www.newyorklife.com).

All performance reflects the percentage change for the period shown with capital gains and dividends reinvestment and includes an annualized Separate Account Expense Charge of 1.30%. A policy service charge, lesser of \$30 or 2% of the accumulation value of the policy, is not included in these charges, but will be deducted each year from the policy's accumulation value on the policy anniversary and upon surrender of the policy if on that date the Accumulation Value is below \$10,000. The performance shown, therefore, would be slightly lower if your policy's accumulation value is less than \$10,000. Performance "Assuming No Surrender" does not reflect the deduction of Surrender Charge(s) (SC). If reflected, the performance would be reduced. Performance "Assuming Surrender" reflects the maximum SC. The maximum SC for each withdrawal is 7%, declining to 1% by the 9th year after the initial premium payment, with no charge thereafter. Withdrawals and surrenders may be taxable transactions, and prior to 59½, may be subject to a 10% IRS penalty (the penalty tax is increased to 25% in the case of a distribution from a SIMPLE IRA within the first two years of your participation in the SIMPLE IRA plan). The Investment Divisions offered through the New York Life Flexible Premium Variable Annuity and described herein are different from mutual funds that may have similar names but are available directly to the public. Investment results may differ.



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as of September 30, 2008 for policies investing in NYLIAC Variable Annuity Separate Account I

		Average Annual Total Return as of September 30, 2008 (Updated Quarterly)											
		Assuming No Surrender <sup>2</sup>							Assuming Surrender				
Investment Divisions <sup>1</sup>	Risk Level <sup>3</sup>	Portfolio Inception Date	Investment Division Inception Date <sup>4</sup>	1 Year <sup>4</sup>	3 Year <sup>4</sup>	5 Year <sup>4</sup>	10 Year <sup>4</sup>	Since Investment Division Inception <sup>5</sup>	1 Year <sup>4</sup>	3 Year <sup>4</sup>	5 Year <sup>4</sup>	10 Year <sup>4</sup>	Since Investment Division Inception <sup>5</sup>
<b>Equity</b>													
MainStay VP Capital Appreciation-Initial Class	High	1/29/93	1/29/93	-25.51%	-3.33%	1.20%	-1.50%	4.51%	-30.21%	-5.40%	0.27%	-1.50%	4.51%
MainStay VP Common Stock - Initial Class	High	1/23/84	12/15/93	-22.16%	-0.87%	4.61%	2.24%	6.74%	-27.06%	-3.00%	3.65%	2.24%	6.74%
MainStay VP Developing Growth-Initial Class	Highest	5/1/98	6/1/98	-24.18%	3.80%	6.37%	3.77%	1.42%	-28.96%	1.57%	5.39%	3.77%	1.42%
MainStay VP Growth Allocation - Service Class	High	2/13/06	2/13/06	-23.66%	N/A	N/A	N/A	-3.01%	-28.47%	N/A	N/A	N/A	-5.43%
MainStay VP Large Cap Growth-Initial Class	High	5/1/98	6/1/98	-19.72%	1.13%	1.81%	2.84%	2.25%	-24.78%	-1.04%	0.88%	2.84%	2.25%
MainStay VP International Equity-Initial Class	High	5/1/95	5/1/95	-23.33%	2.86%	8.38%	5.10%	5.28%	-28.16%	0.66%	7.39%	5.10%	5.28%
MainStay VP Mid Cap Core-Initial Class	High	7/2/01	7/6/01	-26.26%	-2.85%	7.04%	N/A	4.35%	-30.90%	-4.93%	6.06%	N/A	4.09%
MainStay VP Mid Cap Growth-Initial Class	High	7/2/01	7/6/01	-28.79%	-2.62%	7.55%	N/A	2.85%	-33.27%	-4.71%	6.56%	N/A	2.60%
MainStay VP S&P 500 Index <sup>6</sup> - Initial Class	High	1/29/93	1/29/93	-23.06%	-1.25%	3.56%	1.50%	6.73%	-27.91%	-3.37%	2.61%	1.50%	6.73%
MainStay VP Small Cap Growth-Initial Class	Highest	7/2/01	7/6/01	-25.01%	-6.70%	0.71%	N/A	-2.03%	-29.73%	-8.70%	-0.22%	N/A	-2.27%
Alger American SmallCap Growth -Class O Shares <sup>8</sup>	Highest	9/21/88	10/1/96	-26.82%	0.87%	8.41%	1.85%	1.24%	-31.43%	-1.29%	7.42%	1.85%	1.24%
Columbia Small Cap Value Fund, Variable Series - Class B	High	6/1/00	11/15/04	-10.44%	2.30%	9.14%	N/A	4.15%	-16.08%	0.11%	8.14%	N/A	2.67%
Dreyfus IP Technology Growth-Initial Shares	Highest	8/31/99	7/6/01	-26.59%	-3.21%	-0.44%	N/A	-3.30%	-31.22%	-5.28%	-1.36%	N/A	-3.54%
Fidelity <sup>®</sup> VIP Contrafund <sup>®</sup> -Initial Class	High	1/3/95	10/1/96	-25.63%	-0.64%	6.72%	5.49%	7.21%	-30.31%	-2.78%	5.75%	5.49%	7.21%
Fidelity <sup>®</sup> VIP Mid Cap - Service Class 2	High	1/12/00	9/8/03	-23.62%	0.86%	10.44%	N/A	9.71%	-28.43%	-1.30%	9.43%	N/A	8.92%
Janus Aspen Series Worldwide Growth-Institutional Shares	High	9/13/93	10/1/96	-32.33%	-2.38%	1.83%	0.88%	3.09%	-36.59%	-4.48%	0.90%	0.88%	3.09%
MFS <sup>®</sup> Research Series-Initial Class	High	7/26/95	5/1/98	-18.42%	0.52%	6.01%	1.88%	0.72%	-23.56%	-1.64%	5.03%	1.88%	0.72%
Neuberger Berman AMT Mid-Cap Growth - Class S	High	2/18/03	6/2/03	-26.99%	1.76%	7.95%	N/A	6.99%	-31.59%	-0.43%	6.96%	N/A	5.88%
Royce Micro-Cap Portfolio - Investment Class	High	12/27/96	5/1/05	-23.28%	0.10%	6.58%	13.55%	4.86%	-28.12%	-2.05%	5.60%	13.55%	3.17%
Royce Small-Cap Portfolio - Investment Class	High	12/27/96	5/1/05	-9.80%	2.49%	9.52%	12.09%	3.21%	-15.48%	0.29%	8.52%	12.09%	1.50%
Van Eck Worldwide Hard Assets	High	9/1/89	5/1/98	-17.49%	12.39%	24.20%	14.59%	11.46%	-22.68%	10.10%	23.48%	14.59%	11.46%
Van Kampen UIF Emerging Markets Equity-Class I	Highest	10/1/96	10/1/96	-35.90%	7.09%	16.73%	11.60%	5.64%	-39.94%	4.80%	15.80%	11.60%	5.64%
Victory VIF Diversified Stock - Class A Shares	Moderate	7/1/99	5/1/04	-19.66%	1.19%	5.91%	N/A	3.44%	-24.72%	-0.98%	4.94%	N/A	2.35%
<b>Equity and Income</b>													
MainStay VP Balanced-Service Class	Moderate	5/1/05	5/1/05	-14.57%	-1.90%	N/A	N/A	-0.44%	-19.96%	-4.00%	N/A	N/A	-2.04%
MainStay VP Convertible-Initial Class	Moderate	10/1/96	10/1/96	-20.94%	-0.28%	3.21%	4.98%	5.11%	-25.92%	-2.42%	2.26%	4.98%	5.11%
MainStay VP ICAP Select Equity-Initial Class <sup>9</sup>	Moderate	5/1/98	6/1/98	-24.16%	0.28%	4.92%	2.87%	1.64%	-28.94%	-1.87%	3.96%	2.87%	1.64%
MainStay VP Mid Cap Value - Initial Class	High	7/2/01	7/6/01	-22.38%	-2.50%	4.77%	N/A	2.43%	-27.27%	-4.59%	3.81%	N/A	2.18%
MainStay VP Moderate Allocation - Service Class	Moderate	2/13/06	2/13/06	-15.00%	N/A	N/A	N/A	-0.77%	-20.36%	N/A	N/A	N/A	-3.21%
MainStay VP Moderate Growth Allocation - Service Class	Moderate	2/13/06	2/13/06	-19.73%	N/A	N/A	N/A	-1.82%	-24.79%	N/A	N/A	N/A	-4.23%
MainStay VP Total Return-Initial Class	Moderate	1/29/93	1/29/93	-16.85%	-0.57%	2.66%	1.52%	5.15%	-22.09%	-2.70%	1.72%	1.52%	5.15%
CVS Calvert Social Balanced	Moderate	9/2/86	5/1/95	-16.78%	-2.25%	1.86%	1.32%	4.42%	-22.02%	-4.35%	0.92%	1.32%	4.42%
Fidelity <sup>®</sup> VIP Equity-Income-Initial Class	Moderate	10/9/86	10/1/96	-29.75%	-2.86%	3.21%	2.77%	4.42%	-34.18%	-4.94%	2.26%	2.77%	4.42%
Janus Aspen Series Balanced-Institutional Shares	Moderate	9/13/93	10/1/96	-10.75%	3.15%	5.26%	5.56%	7.29%	-16.37%	0.94%	4.30%	5.56%	7.29%
MFS <sup>®</sup> Investors Trust Series-Initial Class	Moderate	10/9/95	5/1/98	-17.66%	1.37%	5.31%	1.20%	-0.03%	-22.85%	-0.81%	4.35%	1.20%	-0.03%
MFS <sup>®</sup> Utilities Series - Service Class	Moderate	5/1/00	6/2/03	-23.08%	5.44%	14.45%	N/A	13.56%	-27.93%	3.17%	13.44%	N/A	13.36%
T. Rowe Price Equity Income Portfolio	Moderate	3/31/94	5/1/98	-21.27%	-0.41%	5.03%	4.39%	3.31%	-26.23%	-2.55%	4.07%	4.39%	3.31%
<b>Income</b>													
MainStay VP Bond-Initial Class	Moderate	1/23/84	12/15/93	1.88%	2.62%	2.25%	3.52%	4.23%	-4.54%	0.42%	1.32%	3.52%	4.23%
MainStay VP Cash Management-Current yield is 0.38% <sup>7</sup>	Low	1/29/93	1/29/93	1.77%	2.81%	1.72%	1.97%	2.43%	-4.65%	0.61%	0.79%	1.97%	2.43%
MainStay VP Conservative Allocation - Service Class	Moderate	2/13/06	2/13/06	-10.51%	N/A	N/A	N/A	0.04%	-16.14%	N/A	N/A	N/A	-2.42%
MainStay VP Floating Rate-Service Class	Low	5/1/05	5/1/05	-6.58%	-0.36%	N/A	N/A	-0.09%	-12.46%	-2.50%	N/A	N/A	-1.70%
MainStay VP Government-Initial Class	Moderate	1/29/93	1/29/93	4.74%	3.41%	2.51%	3.38%	4.24%	-1.86%	1.19%	1.57%	3.38%	4.24%
MainStay VP High Yield Corporate Bond-Initial Class	Moderate	5/1/95	5/1/95	-8.97%	1.11%	4.34%	5.79%	6.72%	-14.71%	-1.06%	3.38%	5.79%	6.72%

Performance data quoted is past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be lower or higher than the figures shown. The investment return and the accumulation value of your policy will fluctuate so that a policy, when surrendered, may be worth more or less than the premium payments. For current to the most recent month-end performance information, please call 1-800-598-2019 or visit [www.newyorklife.com](http://www.newyorklife.com).

All performance reflects the percentage change for the period shown with capital gains and dividends reinvestment and includes an annualized Separate Account Expense Charge of 1.30%. A policy service charge, lesser of \$30 or 2% of the accumulation value of the policy, is not included in these charges, but will be deducted each year from the policy's accumulation value on the policy anniversary and upon surrender of the policy if on that date the Accumulation Value is below \$10,000. The performance shown, therefore, would be slightly lower if your policy's accumulation value is less than \$10,000. Performance "Assuming No Surrender" does not reflect the deduction of Surrender Charge(s) (SC). If reflected, the performance would be reduced. Performance "Assuming Surrender" reflects the maximum SC. The maximum SC for each withdrawals is 7%, declining to 1% by the 9th year after the initial premium payment, with no charge thereafter. Withdrawals and surrenders may be taxable transactions, and prior to 59½, may be subject to a 10% IRS penalty (the penalty tax is increased to 25% in the case of a distribution from a SIMPLE IRA within the first two years of your participation in the SIMPLE IRA plan). The Investment Divisions offered through the New York Life Flexible Premium Variable Annuity and described herein are different from mutual funds that may have similar names but are available directly to the public. Investment results may differ.